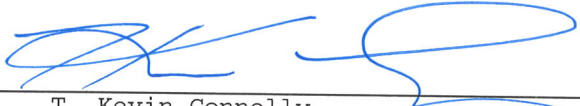


South Carolina State Housing Finance and Development Authority
Multifamily Tax-Exempt Bond Financing Program
Investment Bank Designation Request

I hereby request that (Name of Investment Bank) Stifel Financial Corp
be retained by the Authority to serve as investment bank in the issuance of its bond financing for (Name of Project)
Stillwater Ridge

I understand that this request is not binding on the Authority and that it may select another bank for the issuance of those bonds.

Name of Sponsor (Developer):  Date: 6/5/2025
T. Kevin Connelly
By: Stillwater Ridge Management, LLC Its: Manager of General Partner